

KWALITY CREDIT & LEASING LTD.

Regd. Office:- 7, Lyons Range, 3rd Floor, Room No. 9 & 10, Kolkata-700 001

Phone- 9681634539, E-Mail [ld - kwalitycredit50@yahoo.com](mailto:ld-kwalitycredit50@yahoo.com),

Website www.kwalitycredit.com, CIN-L65921WB1992PLC056686

February 11, 2019

To
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 531206

~~To
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code - 021082~~

Dear Sir,

Outcome of Board Meeting held on February 11, 2019

This is to inform that, the Board of Directors of the Company in its Meeting held on Wednesday, the 11th day of February, 2019, at the Registered Office of the Company at 5.30 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter and Nine Month ended on 31st December, 2018, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33, copy of the Summarised Unaudited Financial Result for the quarter and Nine month ended on 31st December, 2018, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 5.30 p.m. and concluded at 6.25 p.m.

Thanking you,

Yours faithfully,

For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni
Managing Director
DIN: 02308414

Encl. as above



To,
The Board of Directors
Kwality Credit & Leasing Limited
7, Lyons Range,
3rd Floor, Room No.9 & 10
Kolkata - 700 001

Sub.- Limited Review Report for the quarter and nine month ended 31.12.2018

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** (“the company”) for the quarter and nine month ended 31.12.2018 (the “statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PACHISIA & ASSOCIATES

(FRN NO. 327542E)

(Chartered Accountants)

(Satya Prakash Pachisia)

(Proprietor)

(M.No.055040)

783, Anandapur,

Kolkata -700 107,

Date : The 11th day of February, 2019

KWALITY CREDIT & LEASING LIMITED
 Regd. Office:-7, Lyons Range, 3rd floor, Room No.9 & 10, Kolkata-700 001
 CIN-L65921WB1992PLC056866 Phone No. +919681634539
 E-Mail ID-kwalitycredit50@yahoo.com, Website-www.kwalitycredit.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON DECEMBER 31, 2018

Rs. in lacs

Sl. No.	P A R T I C U L A R S	Quarter Ended on			Nine Months Ended on		Twelve Months Ended
		31/12/2018 Unaudited	30/09/2018 Unaudited	31/12/2017 Unaudited	31/12/2017 Unaudited	31/12/2018 Unaudited	31/03/2018 (Audited)
I	Revenue from operations	46.35	15.45	16.22	49.61	46.35	60.80
II	Other Income	-	-	-	-	-	7.01
III	Total Revenue (I+II)	46.35	15.45	16.22	49.61	46.35	67.82
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits expenses	13.77	5.07	3.63	10.89	13.77	13.98
	(e) Finance costs	0.09	0.01	-	-	0.09	0.02
	(f) Depreciation and amortisation expenses	-	-	0.07	0.21	-	0.28
	(g) Other Expenses	5.18	0.88	0.61	5.70	8.13	9.68
	(g)(i) Other expenses exceeding 10% of Total Expenses						
	-Provision for Sub-Standard Asset	21.81	7.27	9.52	28.56	21.81	37.33
	-Listing Fees	-	-	-	-	-	-
	Total Expenses	40.85	13.23	13.83	45.36	43.80	61.28
V	Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)	5.50	2.22	2.39	4.25	2.55	6.54
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit(+)/Loss(-) before extraordinary items and tax (V - VI)	5.50	2.22	2.39	4.25	2.55	6.54
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	5.50	2.22	2.39	4.25	2.55	6.54
X	Tax Expense						
	1) Current Tax	(0.09)	0.57	0.74	1.31	0.66	1.68
	2) Deferred tax	-	-	-	-	-	-
	3) Current Tax expense relating to prior years	-	-	-	-	-	-
	4) Income Tax Adjustments of Earlier Years	-	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)	5.59	1.65	1.65	2.94	1.89	4.86
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit for the period (XI+XIV)	5.59	1.65	1.65	2.94	1.89	4.86
XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserves	697.11	697.38	-	-	697.11	695.22
XVIII	Earning Per Share (EPS) (in Rs.) (Not annualised)						
	a Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	0.13	0.04	0.04	0.07	0.04	0.12
	b Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	0.13	0.04	0.04	0.07	0.04	0.12

Notes (1) The Audit Committee reviewed the above results in its Meeting held on February 11, 2019. The Board of Directors at its Meeting held on February 11, 2019 approved the above results and its release.

(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.

(3) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.

(4) The financial results for the quarter and nine months ended 31/12/2018 of the Company have been subjected to "Limited Review" by the Statutory Auditor of the Company.

For Pachisia & Associates
 Chartered Accountants
 Registration No : 327542E

By order of the Board
For Kwality Credit & Leasing Ltd.

S.P.Pachisia
 Membership no : 055040
 Place : 783, Anandpur, Kolkata-700107
 Dated the 11th Day of February, 2019

Bhagwan Das Soni
Managing Director
DIN: 02308414

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February 11, 2019

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The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
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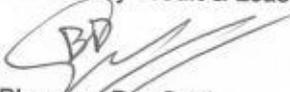
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For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni
Managing Director
DIN: 02308414

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For PACHISIA & ASSOCIATES

(FRN NO. 327542E)

(Chartered Accountants)

S.P. Pachisia

(Satya Prakash Pachisia)

(Proprietor)

(M.No.055040)

783, Anandapur,

Kolkata -700 107,

Date : The 11th day of February, 2019



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON DECEMBER 31, 2018

Sl. No.	PARTICULARS	Quarter Ended on			Nine Months Ended on		Twelve Months Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2017	31/12/2018	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	Revenue from operations	15.45	15.45	16.22	49.61	46.35	60.80
II	Other Income	-	-	-	-	-	7.01
III	Total Revenue (I+II)	15.45	15.45	16.22	49.61	46.35	67.82
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits expenses	5.07	5.07	3.63	10.89	13.77	13.98
	(e) Finance costs	0.08	0.01	-	0.21	0.09	0.02
	(f) Depreciation and amortisation expenses	-	-	0.07	-	-	0.28
	(g) Other Expenses	3.38	0.88	0.61	5.70	8.13	9.68
	(g)(i) Other expenses exceeding 10% of Total Expenses	-	-	-	-	-	-
	-Provision for Sub-Standard Asset	7.27	7.27	9.52	28.56	21.81	37.33
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	Total Expenses	15.80	13.23	13.83	45.36	43.80	61.28
V	Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)	(0.35)	2.22	2.39	4.25	2.55	6.54
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit(+)/Loss(-) before extraordinary items and tax (V - VI)	(0.35)	2.22	2.39	4.25	2.55	6.54
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit(Loss) before tax (VII- VIII)	(0.35)	2.22	2.39	4.25	2.55	6.54
X	Tax Expense						
	1) Current Tax	(0.09)	0.57	0.74	1.31	0.66	1.68
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	3) Current Tax expense relating to prior years	-	-	-	-	-	-
	4) Income Tax Adjustments of Earlier Years	-	-	-	-	-	-
XI	Profit(Loss) for the period from Continuing Operations (after tax) (IX-X)	(0.26)	1.65	1.65	2.94	1.89	4.86
XII	Profit(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)	(0.26)	1.65	1.65	2.94	1.89	4.86
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For Pachisia & Associates
 Chartered Accountants
 Registration No : 327542E

S.P. Pachisia
 S.P. Pachisia
 Membership no : 055040
 Place : 783, Anandpur, Kolkata-700107
 Dated the 11th Day of February, 2019

By order of the Board
 For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni
 Bhagwan Das Soni
 Managing Director
 DIN: 02308414

