



Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Dial : 0681634539

E-mail : kwalitycredit50@yahoo.com, Website : www.kwalitycredit.com

CIN-L65921WB1992PLC056686

14th November, 2016

To,
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

To,
The Secretary,
Jaipur Stock Exchange Ltd.,
Indira Palace, J. L. N. Marg,
Malviya Nagar,
Jaipur - 302 017

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001

Dear Sir,

Outcome of Board Meeting held on 14.11.2016.

This is to inform that, the Board of Directors of the Company in its Meeting held on Monday, the 14th day of November, 2016, at the Registered Office of the Company at 4.30 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter and six months ended on 30th September, 2016 and Statement of Assets & Liabilities as on 30th September, 2016 on the basis of Limited Review Report conducted by the Statutory Auditors of the Company.

Copy of the Summarised Unaudited Financial Results for the quarter and six months ended on 30th September, 2016 and Statement of Assets & Liabilities as on 30th September, 2016 on the basis of Limited Review Report, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni
Managing Director
DIN: 02308414

Encl. as above



PACHISIA & ASSOCIATES
(Chartered Accountants)

To,
The Board of Directors
Kwality Credit & Leasing Limited
27, Weston Street,
5th Floor, Room No.526
Kolkata-700 012

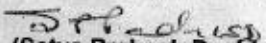
Sub.:- Limited Review Report for the quarter & six months ended 30.09.2016

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** ("the company") for the quarter & six months ended 30.09.2016 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PACHISIA & ASSOCIATES
(FRN NO. 327542E)
(Chartered Accountants)


(Satya Prakash Pachisia)
(Proprietor)
(M.No.055040)

454, Dumdum Park,
Kolkata -700055,
Date : The 14th day of November, 2016



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED ON 30TH SEPTEMBER, 2016

Sl. No.	PARTICULARS	STANDALONE					Rs. in lacs
		Quarter Ended on			Six Months Ended on		Twelve Months Ended
		30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2016 Unaudited	30/09/2016 Unaudited	30/09/2016 Unaudited	31/03/2016 Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	15.91	16.45	21.07	32.36	42.83	78.77
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (Net)	15.91	16.45	21.07	32.36	42.83	78.77
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits expenses	3.25	3.26	1.09	6.51	1.83	4.74
	(e) Depreciation and amortisation expenses	0.07	0.07	0.04	0.14	0.08	0.22
	(f) Other Expenses	2.10	3.22	0.97	5.32	14.14	59.63
	(f) (i) Other Expenses exceeding 10% of total Expenses Provision for Sub-Standard Asset	9.52	9.52	-	19.04	-	-
	Total Expenses	14.94	16.07	2.10	31.01	16.06	64.59
	Profit from operations before other income, finance costs & exceptional items (1-2)	0.97	0.38	18.97	1.35	26.78	14.18
3	Other income	0.16	-	-	0.16	-	-
4	Profit from ordinary activities before finance costs and exceptional items (3+4)	1.13	0.38	18.97	1.51	26.78	14.18
5	Finance costs	1.25	1.23	1.25	2.46	1.25	3.76
6	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(0.12)	(0.85)	17.72	(0.97)	25.53	10.42
7	Exceptional items	-	-	-	-	-	-
8	Profit/(+)/Loss(-) from ordinary activities before tax (7-8)	(0.12)	(0.85)	17.72	(0.97)	25.53	10.42
9	Tax Expense	-	-	(5.54)	-	(7.95)	(3.18)
10	Net Profit/(+)/Loss(-) from ordinary activities after tax (9-10)	(0.12)	(0.85)	12.18	(0.97)	17.58	7.24
11	Extraordinary items (net of tax expense)	-	-	-	-	-	-
12	Net Profit/(+)/Loss(-) for the period (11-12)	(0.12)	(0.85)	12.18	(0.97)	17.58	7.24
13	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
14	Reserves excluding Revaluation Reserves	-	-	-	690.22	-	691.19
15	Earning Per Share (EPS) (in Rs.) (Not annualised)						
	a) Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	(0.00)	(0.02)	0.29	(0.02)	0.42	0.17
	b) Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	(0.00)	(0.02)	0.29	(0.02)	0.42	0.17

Notes: (1) The Audit Committee reviewed the above results in its Meeting held on 14th November, 2016. The Board of Directors at its Meeting held on 14th November, 2016 approved the above results and its release.
 (2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.
 (3) This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.
 (4) The financial results for the quarter and half year ended 30/09/2016 of the Company have been subjected to "Limited Review" by the Statutory Auditor of the Company.

For Pachalia & Associates
 Chartered Accountants
 Registration No : 327542E

S.P. Pachalia
 S.P. Pachalia
 Membership no : 986040

By order of the Board
 For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni
 Bhagwan Das Soni
 Managing Director
 DIN: 02308414

Dated the 14th Day of November, 2016
 Place : Kolkata



KWALITY CREDIT & LEASING LIMITED

CIN-L65921WB1992PLC056686

Regd. Office:-27, Weston Street, 5th floor, Room No.526, Kolkata-700 012

Phone No.033-3253 4539

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016

₹ in lacs

Particulars	STANDALONE	
	As at 30/09/2016 Unaudited	As at 30/09/2015 Unaudited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	422.27	422.27
b) Reserve & Surplus	690.21	701.52
Sub-total-Shareholders' Funds	1,112.48	1,123.79
2 Share application money pending allotment	-	-
3 Non-Current liabilities		
(a) Long term Borrowings	-	56.13
(b) Long-term provisions	-	2.61
Sub-total-Non-Current liabilities	-	58.74
2 Current liabilities		
(a) Short term Borrowings	60.61	-
(b) Trade Payables	11.72	102.00
(c) Other current liabilities	1.85	29.91
(d) Short-term provisions	1.91	5.19
Sub-total-Current liabilities	76.09	137.10
TOTAL-EQUITY AND LIABILITIES	1,188.57	1,319.63
B ASSETS		
1 Non-current assets		
(a) Tangible assets	0.47	0.35
(b) Non Current Investment	176.40	110.00
(c) Long term loans and advances	904.93	95.72
Sub-total-Non-Current assets	1,081.80	206.07
2 Current assets		
(a) Inventories	-	-
(b) Trade receivables	84.05	132.00
(c) Cash and cash equivalents	16.46	8.95
(d) Short-term loans and advances	6.26	972.61
Sub-total-Current assets	106.77	1,113.56
TOTAL-ASSETS	1,188.57	1,319.63

Figures have been re-grouped/re-arranged/re-classified wherever necessary.

For Pachisia & Associates
Chartered Accountants
Registration No : 327542E

S.P. Pachisia

S.P. Pachisia
Membership no : 055040
Dated the 14th Day of November, 2016
Place : Kolkata



By order of the Board
For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni
Bhagwan Das Soni
Managing Director
DIN-02308414