



Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Dial : 9681634539

E-mail : kwalitycredit50@yahoo.com, Website : www.kwalitycredit.com

CIN-L65921WB1992PLC056686

13th August, 2016

To,
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

To,
The Secretary,
Jaipur Stock Exchange Ltd.,
Indira Palace, J. L. N. Marg,
Malviya Nagar,
Jaipur - 302 017

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001

Dear Sir,

Outcome of Board Meeting held on 13.08.2016.

This is to inform that, the Board of Directors of the Company in its Meeting held on Saturday, the 13th day of August, 2016, at the Registered Office of the Company at 4.00 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter ended on 30th June, 2016, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of the Summarised Unaudited Financial alongwith Limited Review Report for the quarter ended on 30th June, 2016, is enclosed herewith.

2. The 24th Annual General Meeting (AGM) of the Company will be held on Friday, the 30th day of September, 2016, at 10.00 a.m.
3. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares shall remain closed from the 24th September, 2016 to the 30th September, 2016 (both days inclusive), for the purpose of the 24th AGM.
4. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2016.
5. The e-voting period will begin on 27th September, 2016 at 9.00 a.m. and end on 29th September, 2016, at 5.00 p.m. The remote e-voting module shall be disabled by CDSL for voting thereafter.

The Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

Thanking you,

Yours faithfully,
For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni
Managing Director
DIN: 02308414

Encl. as above



To,
The Board of Directors
Kwality Credit & Leasing Limited
27, Weston Street,
5th Floor, Room No.526
Kolkata-700 012

Sub.-: Limited Review Report for the quarter ended 30.06.2016

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** ("the company") for the quarter ended 30.06.2016 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PACHISIA & ASSOCIATES

(FRN NO. 327542E)

(Chartered Accountants)

(Satya Prakash Pachisia)

(Proprietor)

(M.No.055040)

454, Dumdum Park,
Kolkata -700055 ,
Date : The 13th day of August, 2016



KWALITY CREDIT & LEASING LIMITED

CIN-L65921WB1992PLC056686

Regd. Office:-27, Weston Street, 5th floor, Room No.526, Kolkata-700 012

Phone No.033-3253 4539

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016

Rs. in lacs

Sl. No	P A R T I C U L A R S	STANDALONE			
		Quarter Ended on			Twelve Months
		30/06/2016 Unaudited	31/03/2016 Audited	30/06/2015 Unaudited	31/03/2016 Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	16.45	15.46	21.76	78.77
	(b) Other Operating Income	-	-	-	-
	Total income from Operations (Net)	16.45	15.46	21.76	78.77
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-
	(d) Employee Benefits expenses	3.26	1.81	0.74	4.74
	(e) Depreciation and amortisation expenses	0.07	0.08	0.04	0.22
	(f) Other Expenses	12.74	43.96	13.17	59.63
	Total Expenses	16.07	45.85	13.95	64.59
3	Profit from operations before other income, finance costs & exceptional items (1-2)	0.38	(30.39)	7.81	14.18
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	0.38	(30.39)	7.81	14.18
6	Finance costs	1.23	1.26	-	3.76
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(0.85)	(31.65)	7.81	10.42
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	(0.85)	(31.65)	7.81	10.42
10	Tax Expense	-	9.88	(2.41)	(3.18)
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(0.85)	(21.77)	5.40	7.24
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(0.85)	(21.77)	5.40	7.24
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	422.27	422.27	422.27
15	Reserves excluding Revaluation Reserves	-	691.18	-	691.18
16	Earning Per Share (EPS) (in Rs.) (Not annualised)				
a	Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	(0.02)	(0.52)	0.13	0.17
b	Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	(0.02)	(0.52)	0.13	0.17

Notes (1) The Audit Committee reviewed the above results in its Meeting held on 13th August,2016. The Board of Directors at its Meeting held on 13th August,2016 approved the above results and its release.


(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.

(3) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.

For PACHISIA & ASSOCIATES

(FRN NO. 327542E)

(Chartered Accountants)


(Satya Prakash Pachisia)

(Proprietor)

(M.No.055040)

Place : 454, Dumdum Park,

Kolkata-700055, Date :13th Day of August, 2016

By order of the Board

For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni

Managing Director

DIN: 02308414

