

KWALITY CREDIT & LEASING LIMITED
SUMMARISED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2013

Rs in lacs

Sl. No.	P A R T I C U L A R S	Quarter Ended on			Twelve Months Ended	
		31/03/2013 (Reviewed)	31/12/2012 (Reviewed)	31/03/2012 (Reviewed)	31/03/2013 (Audited)	31/03/2012 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	11.66	1.50	1.50	16.16	-
	(b) Other Operating Income	-	-	-	-	6.00
	Total income from Operations (Net)	11.66	1.50	1.50	16.16	6.00
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	17.72	-	-	17.72	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(15.07)	-	-	(15.07)	-
	(d) Employee Benefits expenses	0.83	0.36	0.36	1.91	1.45
	(e) Depreciation and amortisation expenses	0.15	0.15	0.16	0.62	0.63
	(f) Other Expenses	6.98	0.65	1.25	8.59	5.80
	Total Expenses	10.61	1.16	1.77	13.77	7.88
3	Profit from operations before other income, finance costs & exceptional items (1-2)	1.05	0.34	(0.27)	2.39	(1.88)
4	Other Income	0.01	-	0.02	0.01	3.71
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1.06	0.34	(0.25)	2.40	1.83
6	Finance costs	-	-	-	-	0.77
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1.06	0.34	(0.25)	2.40	1.06
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7-8)	1.06	0.34	(0.25)	2.40	1.06
10	Tax Expense	(0.76)	(0.10)	(0.35)	(1.17)	0.60
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	0.30	0.24	(0.60)	1.23	0.46
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	0.30	0.24	(0.60)	1.23	0.46
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	422.27	350.00	350.00	422.27	350.00
15	Reserves excluding Revaluation Reserves	-	-	-	1.27	0.79
16	Earning Per Share (EPS) (in Rs.) (Not annualised)					
a	Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	0.01	0.01	(0.01)	0.04	0.01
b	Basic and diluted EPS (of Rs.10/- each) after Extraordinary items	0.01	0.01	(0.01)	0.04	0.01
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	4,130,703	3,370,650	3,370,650	4,130,703	3,370,650
	-Percentage of shareholding	97.82	96.30	96.30	97.82	96.30
2	Promoters and Promoter Group Shareholding					
a)	<i>Pledged/Encumbered</i>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	<i>Non-encumbered</i>					
	- Number of shares	92,000	129,350	129,350	92,000	129,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	2.18	3.70	3.70	2.18	3.70

Particulars	3 months ended 31/03/2013
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes : (1) The Audit Committee reviewed the above results in its Meeting held on 30th May, 2013. The Board of Directors at its Meeting held on 30th May, 2013 approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
(2) Figures have been re-grouped/re-arranged wherever necessary.

For Pachisia & Associates
Chartered Accountants
Registration No : 327542E

S.P. Pachisia

S.P. Pachisia
Membership no : 055040

Dated the 30th Day of May, 2013
Place : Kolkata

By order of the Board
For Kwality Credit & Leasing Ltd.

BD
Director

KWALITY CREDIT & LEASING LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013

Rs. in lacs

Particulars	As at 3/31/2013 Reviewed	As at 3/31/2012 Reviewed
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	422.27	350.00
b) Reserve & Surplus	710.65	(13.27)
Sub-total-Shareholders' Funds	1,132.92	336.73
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(d) Long-term provisions	1.29	0.26
Sub-total-Non-current liabilities	1.29	0.26
4 Current liabilities		
(c) Other current liabilities	144.71	75.86
(d) Short-term provisions	0.19	-
Sub-total-Current liabilities	144.90	75.86
TOTAL-EQUITY AND LIABILITIES	1,279.11	412.85
B ASSETS		
1 Non-current assets		
(a) Tangible assets	1.68	2.32
(b) Non Current Investment	111.00	91.00
(c) Long term loans and advances	1,002.04	180.46
Sub-total-Non-Current assets	1,114.72	273.78
2 Current assets		
(a) Inventories	151.48	136.42
(b) Trade receivables	-	-
(c) Cash and cash equivalents	12.91	2.65
(d) Short-term loans and advances	-	0.00
(e) Other current assets	-	-
Sub-total-Current assets	164.39	139.07
TOTAL-ASSETS	1,279.11	412.85

For Pachisia & Associates
Chartered Accountants
Registration No : 327542E

S. Pachisia

S.P.Pachisia
Membership no : 055040
Dated the 30th Day of May, 2013
Place : Kolkata

By order of the Board
For Kwality Credit & Leasing Ltd.

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Director