

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

(Rs.in Lakhs)

| Sl. No. | Particulars  | Quarter Ended      |                    | Year Ended         |                    |
|---------|--|--------------------|--------------------|--------------------|--------------------|
|         |  | 31/03/2011 Audited | 31/03/2010 Audited | 31/03/2011 Audited | 31/03/2010 Audited |
| 1       | Net sales/ Income from Operation   | 1.00               | 27.04              | 6.22               | 27.04              |
| 2       | Expenditure  |                    |                    |                    |                    |
|         | a) Increase/(Decrease) in Stock  | -                  | (36.20)            | 0.05               | (118.77)           |
|         | b) Staff Cost  | 0.33               | 0.66               | 1.30               | 2.66               |
|         | c) Purchase  | -                  | 63.82              | -                  | 146.39             |
|         | d) Other Expenditure   | 0.78               | 1.52               | 4.46               | 4.39               |
|         | e)Contingent provision against Standard Assets   | 0.28               | -                  | 0.28               | -                  |
|         | Total Expenditure  | 1.39               | 29.80              | 6.09               | 34.67              |
| 3       | Profit From Operations before other income , interest & exceptional items (1-2)          | (0.39)             | (2.76)             | 0.13               | (7.63)             |
| 4       | Other Income   | -                  | 5.47               | 0.01               | 8.89               |
| 5       | Profit before interest and exceptional items (3+4)                                       | (0.39)             | 2.71               | 0.14               | 1.25               |
| 6       | Interest   | -                  | -                  | -                  | -                  |
| 7       | Profit after interest but before exceptional items (5-6)                                 | (0.39)             | 2.71               | 0.14               | 1.25               |
| 8       | Profit/ (-) Loss from ordinary activities before tax (7+8)                               | (0.39)             | 2.71               | 0.14               | 1.25               |
| 10      | Provision for Taxation (a) Current Tax   | (0.13)             | 0.90               | 0.05               | 0.41               |
| 11      | Profit/ (-) Loss from ordinary activities after Tax (9-10)                               | (0.26)             | 1.82               | 0.09               | 0.83               |
| 12      | Paid up Equity Share Capital   | 350.00             | 350.00             | 350.00             | 350.00             |
| 13      | Reserve Excluding Revaluation reserve  | -                  | -                  | 0.79               | 0.77               |
| 14      | Basic and diluted EPS ( Not to be Annualised )Rs./Share                                  | (0.008)            | 0.052              | 0.002              | 0.024              |
| 15      | Public Shareholding  |                    |                    |                    |                    |
|         | No. of shares  | 3,370,650          | 3,370,650          | 3,370,650          | 3,370,650          |
|         | Percentage of shareholding   | 96.30              | 96.30              | 96.30              | 96.30              |
| 16      | Promoters and Promoter Group Shareholding  |                    |                    |                    |                    |
|         | a) Pledged/Encumbered  |                    |                    |                    |                    |
|         | - Number of shares   | -                  | -                  | -                  | -                  |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                  | -                  | -                  | -                  |
|         | - Percentage of shares (as a % of the total share capital of the company)                | -                  | -                  | -                  | -                  |
|         | b) Non-encumbered  |                    |                    |                    |                    |
|         | - Number of shares   | 129,350            | 129,350            | 129,350            | 129,350            |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00             | 100.00             | 100.00             | 100.00             |
|         | - Percentage of shares (as a % of the total share capital of the company)                | 3.70               | 3.70               | 3.70               | 3.70               |

- Note: 1. The above Results have been taken on record by the Audit Committee and Board of Directors in their respective meeting held on 30th May, 2011  
2. Investors complaints : a) Pending at beginning and end of the quarter - Nil  
b) Complaints received and resolved during the quarter - Nil.  
3. Figures have been re-grouped/re-arranged wherever necessary.

**For & on behalf of  
The Board of Directors**

( B.D.SONI )  
Director

Date:30th May,2011

**Kwality Credit & Leasing Ltd.**

  
Director