KWALITY CREDIT & LEASING LIMITED Regd.Office. 8/1, Lal Bazar Street, 2nd Floor, Room No.2D, Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

Rs. In Lacs 3 Months ended 6 Months ended Year ended SI. **Particulars** 30/09/2008 30/09/2007 30/09/2008 30/09/2007 31/03/2008 No. Unaudited Unaudited Unaudited Unaudited Audited 27.76 30.22 5.94 57.80 1 Net sales/ Income from Operation 3.81 2 Expenditure (15.00)(16.90)a) Increase/(Decrease) in Stock 20.32 23.17 (15.00)b) Staff Cost 0.54 0.42 1.08 0.57 2.04 67.73 c) Purchase 15.00 15.00 4.98 d) Other Expenditure 0.89 0.65 2.18 1.64 Total Expenditure 57.85 21.75 1.07 2.21 26.43 3 Profit From Operations before other income, interest & exceptional items (1-2) 2.74 3.79 3.73 (0.05)6.01 4 Other Income 4.81 0.45 0.45 0.46 6.37 5 Profit before interest and exceptional items (3+4) 10.82 3.19 10.16 4.18 0.41 6 Interest 0.06 7 Profit after interest but before exceptional items (5-6) 10.82 0.35 3.19 10.16 4.18 8 Exceptional items 9 Profit/ (-) Loss from ordinary activities before tax (7+8) 10.82 3.19 10.16 4.18 0.35 10 Provision for Taxation (a) Current Tax 3.57 0.96 3.35 0.19 1.26 (b) Fringe benefit Tax 0.11 11 Profit/ (-) Loss from ordinary activities after Tax (9-10) 7.25 2.23 6.81 2.92 0.05 350.00 350.00 350.00 350.00 350.00 12 Paid up Equity Share Capital 13 Reserve Excluding Revaluation reserve 0.37 14 Basic and diluted EPS (Not to be Annualised)Rs./Share 0.207 0.064 0.195 0.083 0.002 15 Public Shareholding No. of shares 3,370,650 3,369,450 3,370,650 3,369,450 3,369,450 Percentage of shareholding 96.30 96.27 96.30 96.27 96.27 16 Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares 129,350 130,550 130,550 130,550 130,550 - Percentage of shares (as a % of the total 100.00 100.00 100.00 100.00 100.00 shareholding of promoter and promoter group) - Percentage of shares (as a % of the total 3.70 3.73 3.70 3.73 3.73 share capital of the company)

Note: 1. The above Results have been taken on record by the Audit Committee and Board of Directors in their meeting held on 31st October,2008

For & on behalf of The Board of Directors

^{2.} Investors complaints: a) Pending at beginning and end of the quarter - Nil

b) Complaints received and resolved during the quarter - Nil.

^{3.} Figures have neen re-grouped/re-arranged wherever necessary.