

Abbas Vithorawala

B.Com (Hons), ACS

Practising Company Secretary

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SCRUTINIZER'S REPORT

28th September, 2018

To
The Chairman
Kwality Credit & Leasing Ltd.
7 Lyons Range,
3rd Floor Room No. 9 & 10
Kolkata - 700001

Dear Sir,

The Board of Directors at their meeting held on Monday, the 13th day of August, 2018 have appointed me as the scrutinizer for scrutinizing the e-voting process in a fair and transparent manner in respect of the resolutions proposed at the ensuing Annual General Meeting (AGM) of the Company, held on 28th September, 2018 at Alam Mahel, N-163/A, Rameshwarpur Road, Ballam Talab More, Garden Reach, Near 01 No. Burial Ground, Kolkata-700 024 of the Company at 10.00 a.m.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has provided e-voting facility to its Members to enable them to cast their votes electronically. The Company has accordingly made arrangements to provide the e-voting platform on the e-voting website of The Central Depository Services (India) Limited (CDSL).

Further, members were alternatively provided the facility to cast their votes through physical assent/dissent form, if they do not have access to e-voting facility.

I have completed the scrutiny of the e-votes and submit my report as under:-

1. The Company has on 4th day of September, 2018, completed the dispatch of Notice for the AGM along with the Attendance Slip/Proxy Form and Annual Report of the Company for the year ended 31st March, 2018 to all members whose names appear as members/beneficial owners in the Company's Register of Members / records of the depository as on 21st September, 2018 (cut-off date).
2. Pursuant to sub rule 3 of Rule 20 of the Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in "Financial Express", English newspaper (Kolkata & Mumbai Edition), "Sukhabar" Bengali newspaper (Kolkata Edition) on 5th day of September, 2018 regarding intimating of particulars of e-voting and other incidental matters thereto.
3. The Notice & instructions for e-voting have also been made available on the following links:



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<http://www.Evotingindia.co.in>

<http://www.helpdesk.evoting@cdslindia.com>

4. The Company extended voting in physical form to those shareholders who do not have access to e-voting facility to send their assent or dissent in writing on a physical assent/dissent form
5. The e-voting period commenced on 25th September, 2018, at 9.00 A.M. and ended on 27th September, 2018 at 5.00 P.M.
6. At the end of the voting period, the voting portal was blocked and subsequently, the votes were unblocked on 28th September, 2018
7. I report the voting particulars hereunder:-

Voting Particulars for Item No. 1 of the Agenda:

Agenda: To receive, consider and adopt the Standalone & Consolidated Financial Statements for the year ended March 31, 2018 and the Reports of the Auditors and Directors thereon.

Resolution required: Ordinary Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)
Remote E-voting	423792	100%	0	0%
Total		100%	0	0%

Voting Particulars for Item No. 2 of the Agenda:

Agenda: To appoint a Director in place of Mr. Bhagwan Das Soni, who retires by rotation and being eligible, seeks re-appointment as Managing Director of the Company.

Resolution required: Ordinary Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)



Remote E-voting	423792	100%	0	0%
Total		100%	0	0%

Voting Particulars for Item No. 3 of the Agenda:

Agenda: To authorise Company to charge for service of documents to members of the Company.

Resolution required: Special Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)
Remote E-voting	423792	100%	0	0%
Total		100%	0	0%

8. In my opinion, based on the above scrutiny, all the resolutions under Item Nos. 1 to 3 have been passed by 423792 votes in favour of the resolution and 0 votes have been passed against the resolutions.

Thanking you,
Yours faithfully,

Abbas Vithorawala
ABBAS VITHORAWALA
Company Secretary In Practice
Membership No. 23671
C. P. No. 8827