



# Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012  
Dial: 033-3253-4539  
E-mail : kwalitycredit50@yahoo.com, Website : www.kwalitycredit.com

CIN-L65921WB1992PLC056686

15<sup>th</sup> January, 2016

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001

To,  
The Secretary,  
Jaipur Stock Exchange Ltd.,  
Indira Palace, J.L.N.Marg,  
Malviya Nagar,  
Jaipur - 302 017

Dear Sir,

Ref.: SEBI Circular No. CIR/CFD/CMD/5/2015 dated September 24, 2015

Sub.: Quarterly Compliance Report on Corporate Governance

Pursuant to Regulation 27(2) of the Securities Exchange and Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we are enclosing herewith Quarterly Compliance Report on Corporate Governance in the format specified (Annexure I) for the Quarter ended on 31<sup>st</sup> December, 2015 for your record.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,  
For Kwality Credit & Leasing Ltd.

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

Encl. As Above

	The Calcutta Stock Exchange Limited
	Listing Department Received Contents not verified
Sl. No. 25 B dated 15/1/2016	
Signature .....	

1. Name of Listed Entity : Kquality Credit &amp; Leasing Limited

2. Quarter ending : 31st December, 2015

I. Composition of Board of Directors								
Title (Mr./Ms.)	Name of the Directors	PAN <sup>2</sup> & DIN	Category (Chairperson /Executive/ Non- Executive/ Independent/ Nominee) <sup>4</sup>	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Bhagwan Das Soni	ALQPS3699Q & 02308414	Executive-Non-Independent- Managing Director	01-01-2013	N.A.	2	3	2
Mr.	Amu Thapa	ABJPT3233G & 00674928	Chairperson-Non- Executive- Independent	29-09-2014	5 years	1	2	1
Mr.	Suresh Kumar Jain	ACQPJ1645Q & 00705828	Non- Executive- Independent	29-09-2014	5 years	3	6	4
Ms	Namrata Chakraborty	AJJPC6277D & 06937620	Non- Executive- Independent- Woman Director	30-03-2015	5 years	2	4	0

<sup>2</sup>PAN number of any director would not be displayed on the website of Stock Exchange<sup>4</sup>Category of directors means executive/non-executive/independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen \* to be filled only for independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non- Executive/independent/Nominee) <sup>4</sup>
1. Audit Committee	Mr. Suresh Kumar Jain Mr. Amu Thapa Mr. Bhagwan Das Soni Ms. Namrata Chakraborty	Chairperson-Non-Executive- Independent Non-Executive- Independent Executive-Non-Independent-Managing Director Non-Executive- Independent-Woman Director
2. Nomination & Remuneration Committee	Mr. Suresh Kumar Jain Mr. Amu Thapa Mr. Bhagwan Das Soni Ms. Namrata Chakraborty	Chairperson-Non-Executive- Independent Non-Executive- Independent Executive Non-Independent-Managing Director Non-Executive- Independent-Woman Director
3. Risk Management Committee	Mr. Amu Thapa Mr. Suresh Kumar Jain Mr. Bhagwan Das Soni	Chairperson-Non-Executive- Independent Non-Executive- Independent Executive Non-Independent-Managing Director
4. Stakeholders Relationship Committee	Mr. Amu Thapa Mr. Suresh Kumar Jain Ms. Namrata Chakraborty	Chairperson-Non-Executive- Independent Non-Executive- Independent Non-Executive- Independent-Woman Director
5. Other Committee: Fair Practice Code	Mr. Suresh Kumar Jain Mr. Bhagwan Das Soni Ms. Namrata Chakraborty	Chairperson-Non-Executive- Independent Executive Non-Independent-Managing Director Non-Executive- Independent-Woman Director

<sup>4</sup>Category of directors means executive/non-executive/independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen

III Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13/08/2015	09/11/2015	87 days



IV Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 09/11/2015	Yes. All the 4(Four) Committee members were present	13/08/2015	87 days

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note  
 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.  
 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - Audit Committee
  - Nomination & remuneration committee
  - Stakeholders relationship committee
  - Risk management committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here. In Factum Point 5 of Annexure 1, Other Committee is referred to Fair Practice Code Committee.

Managing Director  
 Bhagwan Das Soma  
 DIN: 02308414

