



Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone : 033-3262 4539

E-mail : kwalitycredit50@yahoo.com, Website : www.kwalitycredit.com

CIN-L65921WB1992PLC056686

2nd July, 2014

To,
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

To,
The Secretary,
Jaipur Stock Exchange Ltd.,
Indira Palace, J.L.N.Marg,
Malviya Nagar,
Jaipur - 302 017.

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700 001.

Dear Sir,

Ref. : SEBI Circular No. SMDRP / POLICY / CIR-10/2000 dated 21/02/2000

Sub.: Quarterly Compliance Report on Corporate Governance

Pursuant to clause 49 of the Listing Agreement, we are enclosing herewith Compliance Report on Corporate Governance for the Quarter ended on 30th June, 2014 for your record.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,
For Kwality Credit & Leasing Ltd.


Director

Encl. As Above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
For the Quarter ended on 30th June, 2014 of M/s. Kwality Credit & Leasing Ltd.

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors			
(A) Composition of Board	49 I	Yes	--
(B) Non - Executive Directors' compensation & disclosures	49 (IB)	Yes	--
(C) Other provisions as to Board and Committees	49 (IC)	Yes	--
(D) Code of Conduct	49 (ID)	Yes	--
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
(B) Meeting of Audit Committee	49 (IIB)	Yes	--
(C) Powers of Audit Committee	49 (IIC)	Yes	--
(D) Role of Audit Committee	49 (IID)	Yes	--
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Information will be reviewed in the ensuing Audit Committee Meeting to be held within 14th August, 2014.
III. Subsidiary Companies			
IV. Disclosures			
(A) Basis of related party transactions	49 III 49 IV 49 (IVA)	Yes	-- Related Party transactions, if any will be placed in the ensuing Audit Committee Meeting to be held within 14th August, 2014.
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	--
(C) Board Disclosures	49 (IVC)	Yes	--
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	No money was raised by way of public issue, right issue, preferential issues etc. Will be complied in the Annual Report 2014-2015
(E) Remuneration of Directors	49 (IVE)	Yes	..do..
(F) Management	49 (IVF)	Yes	..do..
(G) Shareholders	49 (IVG)	Yes	..do..
V. CEO/CFO Certification	49 V	Yes	..do..
VI. Report on Corporate Governance	49 VI	Yes	..do..
VII. Compliance	49 VII	Yes	..do..

KWALITY CREDIT & LEASING LIMITED


Director

Date : 02.07.2014
Place : Kolkata